## **Selected BLS Economic Indicators**

# Buffalo-Niagara Falls



### Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Buffalo-Niagara Falls Metropolitan Statistical Area, New York State, and the United States. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An**occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

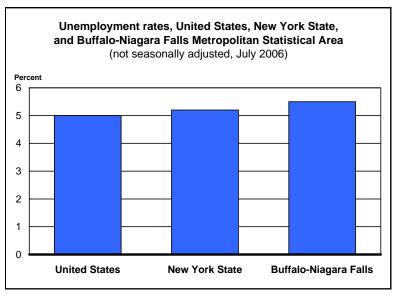
Consumer Price Index (1982-84) = 100	July 2005	July 2006	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	195.4	203.5	4.1
Northeast	207.9	217.5	4.6
Urban Wage Earners & Clerical Workers			
U.S. City Average	191.0	199.2	4.3
Northeast	204.0	213.5	4.7
Producer Price Index, U.S. (1982 = 100)	July 2005	July 2006 <sup>(p)</sup>	Percent change
Finished goods	155.5	162.0	4.2
All commodities	156.3	167.1	6.9
Industrial commodities	159.1	171.6	7.9

p = preliminary

# Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2005	July 2006 <sup>(p)</sup>	Net change	Percent change
United States	7,839.0	7,602.0	-237.0	-3.0
New York State	489.8	502.3	12.5	2.6
Buffalo-Niagara Falls	32.5	32.7	0.2	0.6

p = preliminary



Employment Cost Index (December 2005 = 100)	June 2005	June 2006	Percent change
Total Compensation-Private Industry			
United States	98.9	101.7	2.8
Northeast	98.5	101.8	3.4
Occupational pay relatives (U.S. = 100)	July 2004		
Buffalo-Niagara Falls			
All occupations	102		
Management, business, and financial	92		
Professional and related	97		
Service	108		
Sales and related	100		
Office and administrative support	102		
Construction and extraction	101		
Installation, maintenance, and repair	101		
Production	105		
Transportation and material moving	101		

## Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	July 2005	July 2006 <sup>(p)</sup>	Net change	Percent change
United States	133,413.0	135,174.0	1,761.0	1.3
New York State	8,524.3	8,610.3	86.0	1.0
Buffalo-Niagara Falls	540.1	541.8	1.7	0.3

p = preliminary

# Buffalo-Niagara Falls MSA payroll employment by major industry sector

(not seasonally adjusted, in thousands)

Industry	July 2005	July 2006(p)
Total nonfarm	540.1	541.8
Construction and mining	21.6	20.9
Manufacturing	63.1	61.4
Trade, transportation and utilities	103.2	102.5
Professional and business	66.4	68.2
Financial activities	34.6	35.3
Education and health services	81.7	83.9
Government	88.1	88.6

p = preliminary

Note: Total includes industries not shown separately.

#### **Contact Information:**

Telephone: (212) 337-2400 Fax-on-Demand: (212) 337-2412

Internet Address: http://www.bls.gov/ro2/home.htm

E-mail Address: BLSinfoNY@bls.gov

### **Mailing Address:**

U.S. Department of Labor Bureau of Labor Statistics Economic Analysis & Information 201 Varick Street, Room 808 New York, NY 10014 The Buffalo-Niagara Falls Metropolitan Statistical Area comprises Erie and Niagara Counties. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.